**INTEREST RATES MARKET NOTICE**

**Date: 09 March 2015**

**Subject:** FullScheduled Capiltal Redemption

***(*AFRICAN BANK LIMITED** ***–“ABL10A; ABL10B; ABLI03”)***

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In accordance with the Terms and Conditions of **AFRICAN BANK LIMITED** notes, investors are herewith advised of the Scheduled Capiltal Redemption of the below notes effective **15 March 2015.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Early Redemption Amount** |  | **Amount Outstanding After Early Redemption** |
| ***ABL10A ZAG000065053*** | R 450,000,000.00 |  | R 0.00 |
| ***ABL10B*** |  |  |  |

***ZAG000065061*** R 500,000,000.00 R 0.00

|  |  |  |  |
| --- | --- | --- | --- |
| ***ABLI03***  ***ZAG000076068*** | R 750,000,000.00 |  | R 0.00 |

Interested parties are referred to the Stock Exchange News Service (“SENS”) announcement released by African Bank on 14 August 2014, relating to the suspension of interest and principal payments on African Bank senior unsecured debt, excluding retail deposits and sundry creditors, as a result of the curatorship of the Bank. Accordingly, repayment of both interest and capital on the above listed bonds will not take place on the relevant maturity dates.

Interested parties are referred to the subsequent SENS announcements released on 26 September 2014, 10 December 2014 and 3 March 2015, which provided further information regarding the intended restructuring proposal of African Bank.

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